

To whom it may concern

December, 14th 2022

Dear Business Partner,

As you may have already learned from other sources, the Phoenix Contact Group completed an official acquisition of IS5 Communications Inc. and we are now pleased to inform you that IS5 Communication Inc. has become a 100% member of the Phoenix Contact Group effective 12-14-2022.

As a family-run company, which was founded in 1923 in Germany, Phoenix Contact empowers industry and society to transform themselves into a sustainable world, while retaining long-term growth prospects for everyone. Today, Phoenix Contact employs around 22,000 people worldwide, and will reach a global revenue of approx. €3.5 billion in 2022. Worldwide, Phoenix Contact manufactures its products and solutions using a production network spanning across 11 countries. More importantly, with more than 50 sales subsidiaries, with activities in over 100 countries around the world, the Phoenix Contact Group, ensures a proximity to both our markets and customers.

Under its global brand, the Phoenix Contact Group offers innovative products, solutions and digitalization expertise for the electrification, networking, and automation of all sectors of the economy and its related infrastructure. In many new fields of business, we are also tapping the potentials of digitalization, electrification, and the mobility revolution, above and beyond our core business. Together with our customers and partners, we develop solutions for the future using pioneering connection and automation technologies.

Our close and successful cooperation with IS5 started in 2018. The product range of IS5 and the expertise of its employees in the field of critical infrastructure complements Phoenix Contact's offerings. We will maintain and further expand our investment in order to ensure that the technologies, the know-how, as well as the existing product portfolio of IS5 Communications, will not only be continued, but further developed and expanded.

We are very pleased to announce that Mr. Pino Porciello has assumed the role of the CEO of IS5 with immediate effect. Mr. Porciello has contributed significantly to the current technology leadership of today's product range in his previous role as Chief Innovation Officer.

What does this mean for you?

IS5 Communications Inc. will continue its business activities unchanged until the harmonization process is successfully completed. The contacts and processes known to you will remain the same. As part of the future integration, the sales and service processes will carefully be handed over to the Phoenix Contact Sales Network.

Our existing business relationship is now on a sustainable foundation and opens new, promising prospects for our future cooperation and further joint growth. If you have any questions, suggestions, or concerns - please do not hesitate to get in contact with us.

Best regards,

PHOENIX CONTACT Electronics GmbH

A handwritten signature in blue ink, appearing to read 'ASchulz'.

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A handwritten signature in black ink, appearing to read 'KHAYWARD'.

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