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iS5 Communications Inc. Announces the Opening of its Innovation Hub at Communitech in Kitchener-Waterloo, Ontario

MISSISSAUGA, ON – September 5, 2019 – iS5 Communications Inc. ("iS5Com") is pleased to officially announce an expansion of its Mississauga corporate headquarters, to the thriving Kitchener-Waterloo (KW) area in Ontario, Canada. As part of its long-term plan, iS5Com has decided to move its innovation team to a well-suited atmosphere for growth and development – The Communitech Hub. <u>Communitech</u> is a public-private innovation hub that supports a community of startups, scale-ups and large global players. The hub is located in the former Lang Tannery Building in Downtown Kitchener, just an hour away from iS5Com's Mississauga headquarters.

Jason Smith, Director of Innovation at iS5Com, explains the reasoning behind the move to the KW area, and what the first year in the innovation hub will look like:

At iS5Com's innovation hub located at Communitech, we will be focusing on developing products and services that will add value to the iS5Com portfolio in the future. Having the innovation hub located in KW and separate from the main headquarters in Mississauga was for strategic reasons. This allows us to focus on our projects without getting distracted by or pulled into the activities of supporting our core products that are already being sold in the market. We are looking forward to working with the local talent in the area and as well as tapping into the future talent coming out of the University of Waterloo, Wilfrid Laurier University and Conestoga College.

iS5Com utilizes the McKinsey Horizon Model to help manage both current and future opportunities for growth. At the innovation hub we are focused on the Horizon 3 side of this model, while the team at our headquarters in Mississauga focuses on the Horizon 1 side. We are just getting started building out our Innovation Team with our first full time hire starting this month. We plan to build an initial team of about 6-8 people in our first year. There are so many ideas in the pipeline for projects to work on, but to be successful we need to focus, deliver incremental proof-of-concepts or minimal viable products, gather market feedback, and develop a continuous improvement mindset.

As part of its growth plan, iS5Com is looking for talented individuals that are interested in helping to secure and enable reliable operations of a nation's critical infrastructure. If you, or anyone you know is interested in applying to the Innovation Team at iS5Com, visit: <u>https://is5com.com/careers/</u>





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For more information on Communitech, visit:

https://www.communitech.ca/

About iS5 Communications Inc.:

iS5Com is a global provider of integrated services, solutions, and a manufacturer of Intelligent Cyber-Security Industrial Communications Platforms. Our products are designed to meet the stringent demand requirements to protect the critical infrastructure communications of utility sub-stations, roadside transportation, rail, and industrial applications. iS5Com's services and products are key enablers for advanced technology implementation such as the Smart Grid, Intelligent Transportation Systems, Intelligent Oil Field, and Internet of Things. All products have the ability to transmit data efficiently without the loss of any packets under harsh environments and EMI conditions. iS5Com is headquartered in Mississauga, Ontario, Canada.

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